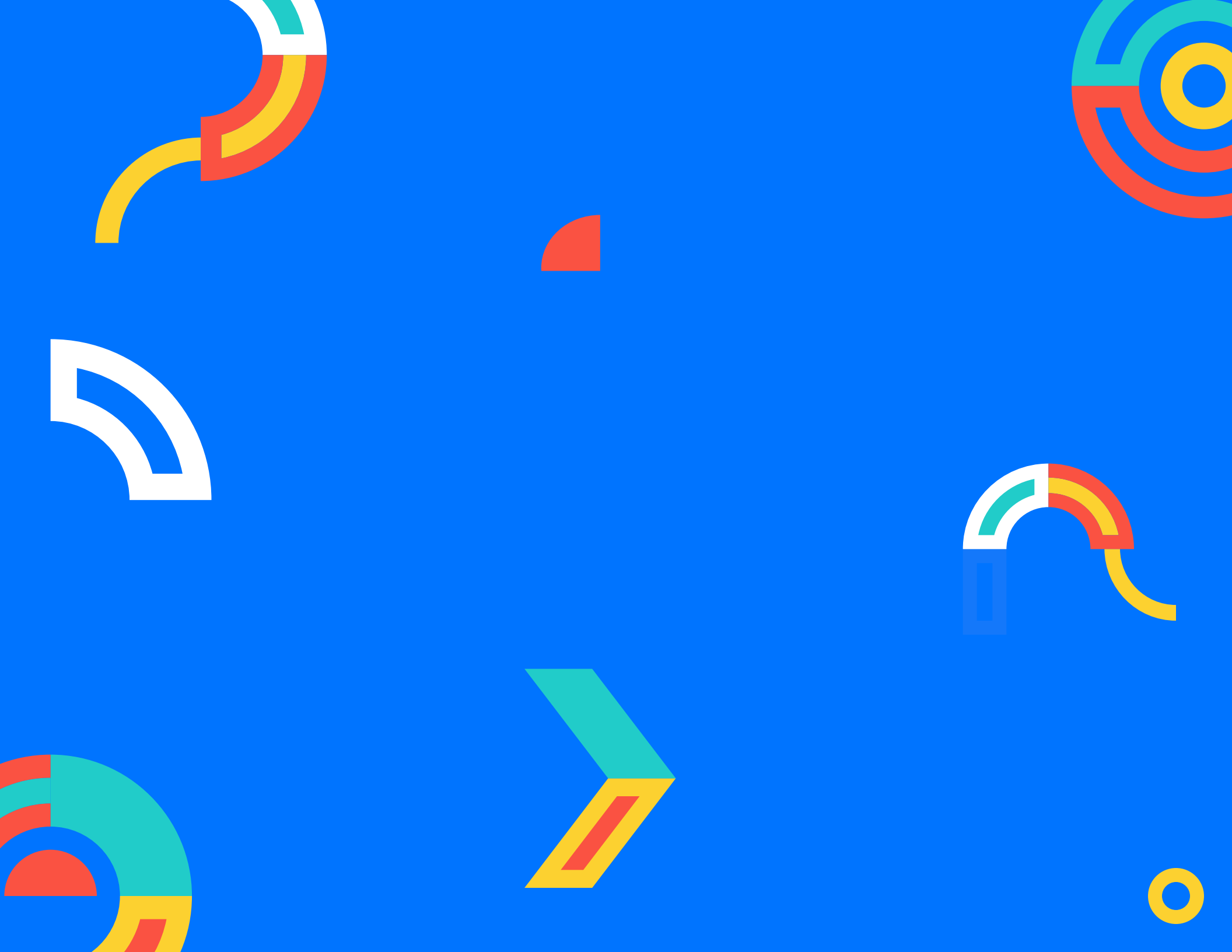




Corporate Report 2021

Santiago
2023

Pan Am | ParapanAm Games





The first stone was placed in the Pan American and Parapan American Village. The location will be the home for the athletes during the competition development in the Santiago 2023 Games.





Corporation's Description

Business Name: Corporación XIX Juegos Panamericanos y VII Parapanamericanos Santiago 2023.

Commercial Name: Corporación Santiago 2023.

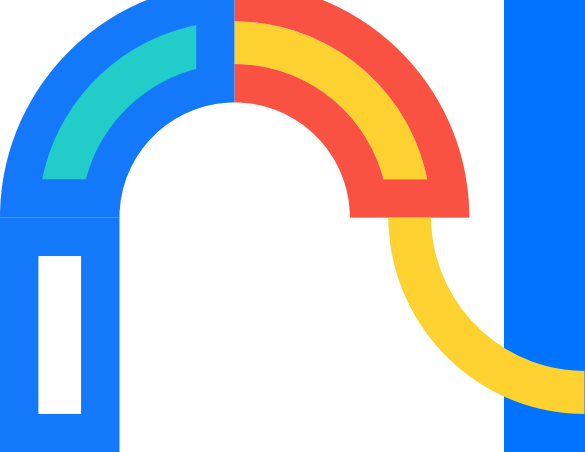
ID Number: 65.180.131-1.

Founding Partners: National Institute of Sports (Instituto Nacional del Deporte - IND) and Chilean Olympic Committee (Comité Olímpico de Chile - COCh).

Business Address: Pérez Valenzuela 1635, Piso 6, Providencia, Santiago, Chile.

Website: www.santiago2023.org.

E-mail: info@santiago2023.org.



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Santiago



PanAm | ParapanAm
Games





The consolidation of Chile's dream

Chile is nearing to be the host of one of the biggest challenges of its history: the Santiago 2023 Pan American and Parapan American Games, the top sports event in the continent and that will gather over 8 thousand athletes and Para athletes coming from 41 countries.

With less than two years for the inauguration of the Games, I can say with certainty and pride that we are progressing firmly, non-stop and with full dedication and responsibility to give Chile, Chileans and our Athletes an unforgettable event.

The Covid-19 pandemic has been

an enemy that gives no footing, and since the beginning of 2019 it has settled in our lives, paralyzing us in practically all issues and establishing new norm parameters in our day-to-day.

2022 comes loaded with challenges and important milestones, and my commitment, until the last day of my term as Sports Minister and President of the Santiago 2023 Corporation, will be to work tirelessly to make this event a national pride, and we may live a dream that unites the country, that places Chile before the eyes of the world and inspires future generations through sports values and the spirit of healthy competition.



Cecilia Pérez Jara

Ex-sports minister and Ex-president of Santiago 2023 Corporation





In the context of the visits performed in January 2022 by Panam Sports retinue, the Santiago 2023 Infrastructure team shows the progress for the venues located in the National Stadium Sports Park. On site, the representatives of the governing body visited the works being developed during 2021.



The dream of millions of Chileans that love sports continues to progress. No one could doubt that in the last year we went through some very particular moments around the planet, and even the Olympic Games had no spectators on the stands, a sensible measure that privileged the dreams of thousands of athletes.



But, as Tokyo 2020 was a success despite the circumstances, I am sure that Santiago 2023 will also be a before and after in the history of our country. The circumstances of the pandemic have not delayed the corporation's work schedule and have only increased the expectations around an event that without a doubt will mean going back to a certain level of normal.

We must continue to make progress without stops in the organization, to give to the Americas an event they can feel proud of; to give our athletes a space so they can show their talents and efforts; to invite all Chileans to join us around the excitement sports can give us.



Miguel Ángel Mujica Brain
President of Chilean Olympic Committee



Members of the founding partners assembly

IN FORCE: Members of tenth, eleventh and thirteenth

Name	Position	Institution	Partner Type
Sofía Rengifo Ottone	President	IND	Founding Partner
Jaime Bustos Brito	Assembly Member	IND	Founding Partner
Ariel Rebolledo	Assembly Member	IND	Founding Partner
Miguel Ángel Mujica	Secretary	COCh	Founding Partner
Aquiles Gómez	Assembly Member	COCh	Founding Partner

Miembros décima segunda Sesión Asamblea General de Socios

Name	Position	Institution	Partner Type
Israel Castro	President	IND	Founding Partner
Jaime Bustos Brito	Assembly Member	IND	Founding Partner
Ariel Rebolledo	Assembly Member	IND	Founding Partner
Miguel Ángel Mujica	Secretary	COCh	Founding Partner
Aquiles Gómez	Assembly Member	COCh	Founding Partner





Board of directors 2021

Name	Position
Cecilia Pérez	President
Miguel Ángel Mujica	Vicepresident
Pamela Camus	General Secretary
Jaime Soler	Treasurer
Aquiles Gómez	Director
Sebastián Villavicencio	Director
Fernando González	Director
Juan Pablo Silva	Director
Federico Valdés	Director
Felipe De Pablo	Executive director



2021 Period administration

Name	Position	Profession
Ximena Restrepo	Sports Director	Journalist
Juan Carlos Chamy	Commercial and Marketing Director	Commercial Engineering
Rodrigo Urzúa	Legal Director	Lawyer
Karina Gálvez	Administration and Finance Director	Industrial Civil Engineering
Max Sánchez	Infrastructure Director	Architect
María Elena Mujica	Planning and Programming Director	Commercial Engineering
Agberto Guimaraes	Operations Director	Physical Educator
Paola Olivier Osorno	Internal Comptroller and Audit Director	Public Accountant and Auditor





About Us

Mission

To make Santiago 2023 a memorable party for the Americas through a world-class organization, that allows the Pan American and Parapan American athletes achieve sports excellence; and deploy the natural beauty, dynamism and multicultural energy of Santiago.



Vision

To Celebrate the Sports Spirit in the Americas, leaving a social transformation legacy that promotes an active life style and inspires society and future generations, changing the way of living and understanding the Pan American and Parapan American high performance sports as one, and as an expression of the excellence, perseverance, camaraderie and inclusion values.





About Us

Values

PASSION



We do it with strength and conviction.

PERSEVERANCE



We are steady upon facing challenges.

INCLUSION



We have room for everyone.

DETERMINATION



We have a purpose that inspires us.

EXCELLENCE



We do it with professionals committed to our values.



History of the corporation

The story of a dream

On January 31, 2017, Chilean sport took the first step towards fulfilling a long-postponed dream: to host the 2023 Pan American and Parapan American Games. On that day, Chile submitted its bid alongside Argentina, which was bidding for Buenos Aires as the host city.

In April, the trans-Andean capital withdrew its bid and on November 4, 2017 in Prague, Czech Republic, the 41 countries that make up the Panam Sports ratified Santiago as host of the XIX Pan American Games and VII Parapan American Games, thus fulfilling the dream that had been canceled in 1975.

The candidacy presented to the Panam Sports Organization had the broad support of institutions involved in this challenge, committed to a highly complex work that began in 2017 and will culminate

with the development of the Santiago 2023 Games.

The State of Chile has maintained its strong commitment to the organization of the Games, even with the Covid-19 pandemic and the crisis it has caused worldwide. In 2020, the Ministry of Sport was



With 1000 days to go for the Games, the Santiago 2023 Corporation delivered renovated





Team Chile and Team Para Chile had a historical participation at the Lima 2019 Pan American and Parapan American Games.

part of one of the government's economic reactivation plans that included six other portfolios, the so-called "investment ministries." This confirmed the unrestricted support of President Sebastián Piñera's government, which allocated a total budget of US\$507 million for the organization of the event, considering the operation and infrastructure plan.

At the end of 2021, it was confirmed that the 2022 budget of the Ministry of Sport would receive an increase in resources, corresponding to more than 88 billion pesos. This allowed it to grow by 55,2%, reaching a total investment amount of close to 250 billion pesos, mainly destined to the organization of Santiago 2023.

Chile's commitment is materialized in two instruments that regulate the relationship with the Organizing Committee and the requirements for the Games. The first, a contract for the XIX Pan

American Games 2023 between the Panam Sports and the Republic of Chile, represented by the Ministry of Sport and the Chilean Olympic Committee. The second is a Host City Agreement with the International Paralympic Committee (IPC), the Americas Paralympic Committee (APC), the Chilean Paralympic Committee and the Chilean Ministry of Sport.

There are 41 countries participating in the Pan American Games and another 33 in the Parapan American Games. Approximately 7,000 athletes and 1,900 Para athletes have been invited to this mega sporting event. Athletes have been preparing for year to participate in Santiago 2023 and compete in the 38 sports and 57 disciplines, and in 17 Para sports and 18 disciplines. The definitions of the Games are widely regulated by Panam Sports and the International Paralympic Committee, in addition to the International Confederations and Federations.



Santiago 2023 Corporation

The Santiago 2023 Corporation is created to fulfill the role of Organizing Committee for the XIX Pan American Games and VII Parapan American Games, as established in its 2018 bylaws. Its partners are the National Sports Institute and the Chilean Olympic Committee, who appoint its Assembly and Board of Directors. This organizing committee is the legal entity that has delegated the commitment, previously subscribed by the State of Chile for the organization of both Games, as well as the responsibility to fulfill the corporate and institutional commitments.

The State of Chile, the Chilean Olympic Committee (COCh) and the Local Organizing Committee are responsible for financing, organizing, planning and preparing the city to host the Games. To carry out these tasks, the Santiago 2023 Corporation was formed,

whose board of directors is made up of its presidente, Cecilia Pérez, Minister of Sport; the presidente of COCh and vice-president of the board, Miguel Ángel Mujica; the secretary Pamela Camus, and the directors Juan Pablo Silva, Jaime Soler, Fernando González, Federico Valdés, Aquiles Gómez and Sebastián Villavicencio.

The first Chief Executive Officer of the Local Organizing Committee was Eduardo Della Maggiora, who served until December 2019. In February 2020, Felipe De Pablo Jerez, who today leads the corporation, took over the position.

A year and a half before the inauguration of the Games (October 20, 2023), managers have been formed in the areas of Infrastructure, Legal, Internal Controllershship, Planning and Programming, Marketing, Administration and Finance. Likewise, the areas of Communications, People Management

7,000
ATHLETES

1,900
PARA ATHLETES

38 sports
AND 57 DISCIPLINES

17 Para sports
AND 18 DISCIPLINES





and Broadcasting are operational throughout submanagers and heads.

2021 began with 42 people in the functional areas. Over the course of the year, our teams grew and consolidated to meet the objectives of the Strategic Planning stage and continue with the Operational Planning process.

The Santiago 2023 offices are located at Pérez Valenzuela 1635, 6th floor, Providencia, Santiago, Chile, and have all the sanitary measures for the development of the work of the collaborators in the context of the Covid-19 pandemic. Currently, 126 work in the corporation, the number of which will increase according to the growth needs of the organization of the Games.

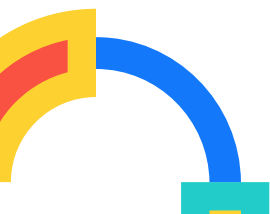


Different parties from Santiago 2023 and the International Paralympic Committee in one of the work sessions that the Coordination Commission had during November 2021.

52
ARE THE FUNCTIONAL AREAS DEFINED FOR THE ORGANIZATION OF THE EVENT

51%
MEN

49%
WOMEN





The teams from the International Paralympic Committee together with collaborators from Santiago 2023 had an intense information exchange agenda in the context of the Coordination Commission that was held during November 2021.



An event that will make us proud



Santiago de Chile, December 2021

We are on the final stretch for the Santiago 2023 Pan American and Parapan American Games, with the countdown indicating that we are less than two years away from the start of the largest sports party in the continent.

And this 2021 that is ending has brought important milestones that fill all of us Chileans with pride, and that can be summarized in three points.

First, the commencement of constructions in the National Stadium Sports Park, which will be without a doubt the most important legacy of the Games. New and modern venues will be located there, and also 64 hectares that will transform this iconic space in the Chilean capital city into the largest sports practice venue in South America.

Second, the historical budget allocated to the Sports Ministry. Despite the pandemic and the hard economic times in the world, the largest budget in history for the ministry was approved, ensuring the execution of several projects, and the continuity of the great work the Corporation is doing.

And lastly, the start of the most important and emblematic work in every Pan American and Parapan American Games: The Village, where over six thousand athletes will stay. I had the chance to participate in the first stone placing ceremony together with the President of Chile. The Village is a real estate project for the Games, but afterwards it will become a location for social housing, which will also be part of the important legacy of Santiago 2023.

I do not want to finish this letter without giving thanks for all the work and unconditional support from the Sports Minister, Cecilia Perez, and the President of the Republic, Sebastian Piñera, who have tirelessly worked together with a great team and have been able to push forward this hard but beautiful mission to execute, for the first time in history, this massive event. They finish their governing terms and other leaders shall come to take the baton in this race, that finishes in November 2023.

I wish the best to the new President of Chile, Gabriel Boric, and whomever he may assign as Minister and Sub-secretary of Sports. There is still a long road to walk, and much work to be done in these 20 months left for the start of this multi-sport event. And I am sure we will work together for the success of this party that will fill us Chileans with pride, and that will mark a before and after in sports in our country.

Neven Ilic Álvarez
Panam Sports President
IOC Member



2021 MILESTONES



Santiago 2023
Pan Am | Parapan Am Games

The milestones that marked this 2021

The Santiago 2023 Corporation has been focused on meeting the milestones defined by Panam Sports and the International Paralympic Committee. Over the course of the year, our teams grew and consolidated to meet the objectives of the Strategic Planning stage and continue with the Operational Planning process.

January

The 1,000 days to the Games were celebrated with the presentation of the remodeling of two sports field in Cerrillos, the district where the Pan American and Parapan American Village will be located. The construction of the sports field is part of the legacy that Santiago 2023 wants to leave to the country and the community.



The Santiago 2023 team, together with the community, in the delivery of one of the renovated multi-sport courts in the Cerrillos district.



In February the Planning and Programming Management Office was created, responsible for developing and carrying out the planning processes for the Games, focusing in integrating the operational and functional areas.



We are ready to answer to all demands. The inauguration of venues, the sub-clusters announcements and news about qualified athletes for Santiago 2023 will arrive. These are exciting times and will allow us to show our best for this common goal that is keeping us with high expectations.



Felipe De Pablo
Ex-CEO Santiago 2023



Our office



Furthermore, in March we knew and started working in the corporate offices, located in the heart of Providencia district. There, in a space identified with Santiago brand, the several areas have been activated and grown exponentially during 2021.





March

We completed **Book 1**, the preliminary development of operational plans for temporary infrastructure and energy. This will allow us to establish procurement, equipment for competitions and review specific requirements for the Games.



The design of what will be the National Stadium Sports Park.





April

We were able to count on **Molten** as a sponsor of the mega sporting event and signed an agreement with **Radio ADN** to be the official radio station of Santiago 2023.

We presented to the **International Paralympic Committee's Coordination Committee** the progress of the Games Strategic Planning. The event was held online and covered a wide range of topics, such as accessible venue design, finance, sports, plans for the Athletes' Village, NPC services, broadcasting, marketing, branding and communications.





June

In June we received the **Panam Sports Coordination Commission**, where each functional area showed the progress of the Strategic Planning to the governing body.

In a meeting that lasted more than three and a half hours, we presented all the advances regarding infrastructure, Pan American and Parapan American Village, marketing, commercial and budget, among other issues.





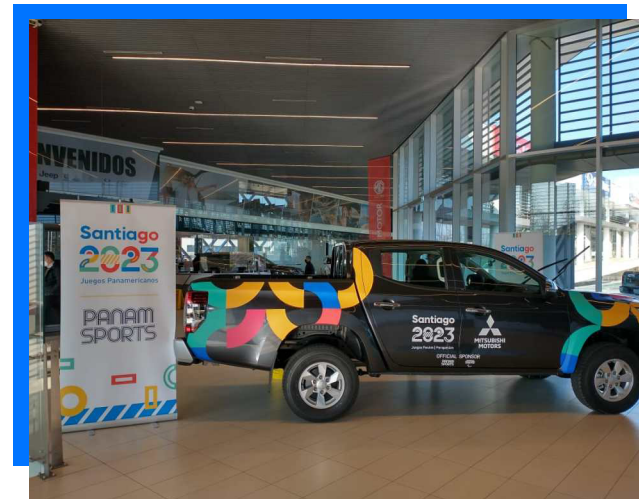
July

We participated in the **Executive Committee of Panam Sports** in the Tokyo 2020 Olympic Games, where the Minister of Sports and president of the corporation, **Cecilia Pérez**, and together with **Miguel Ángel Mujica**, president of COCh and vice president of the corporation, presented the progress of works at the National Stadium Sports Park and updates on the planning of the Games.

Also in July we signed an agreement with **Mitsubishi Motors** to make the brand official as an official sponsor of Santiago 2023. We materialized a contribution in vehicles during the preparation and development of the competitions. In addition to this interest in collaborating with the organization, **Viña Concha y Toro** joined as a sponsor.



The Sports Minister, Cecilia Pérez, presented the progress of Santiago 2023 at the Tokyo 2020 Olympic Games.





August

At the beginning of August, we set out to find the Official Mascot, and we gave the country and the Americas five options to choose one of the most remembered and loved characters of the Pan American and Parapan American Games.

The Santiago 2023 Corporation invited bids from Chilean creative agencies for the design of alternatives that could be our mascot, under strict parameters related to branding, originality and identification with the organizing country.

The five choices were **Fiu**, a seven-colored bird; **Pewü**, an Araucanian piñon; **Chitama**, a lizard from the Atacama Region; **Juanchi**, a penguin; and **Santi**, a Cordilleran puma.

The election was available to the public and the world between **August 5 and 25**. Finally, with more than 46 thousand votes received, Fiu was elected as the Official Mascot that will represent us during the XIX Pan American and VII Parapan American Games.



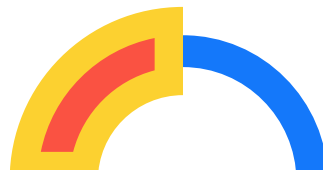


September

The Legado Lima 2019 project, led by Alberto Valenzuela, received a visit from our ex-executive director in September to continue the transfer of knowledge. Felipe De Pablo traveled to the capital of Peru to meet with his counterpart from the last edition of the Pan American and Parapan American Games to visit the venues, and also to discuss and receive information about the experience that the Peruvians had in organizing the multi-sport event.



Our ex-CEO, Felipe De Pablo, together with Alberto Valenzuela, director of the Legacy Project for Lima 2019, perform a technical visit to the venues of the largest multi-sport event in the Americas.



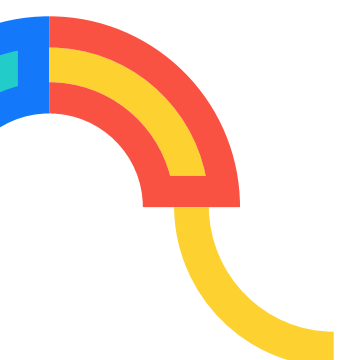


October

We unveiled Fiu, our Official Mascot, at an event held at the Metropolitan Park that marked the count-down to two years of the Games. After a turnout of more than 45 thousand people in August, the mascot was defined, whose task is to reflect the identity of the event and represent the whole country and the values of Pan American and Parapan American sport.



Fiu was introduced at the two-year mark for the Games at Met Park.



November

In November we delivered to the **Coordination Commission of the International Paralympic Committee** the progress of the Operational Planning of the Games. This was the second instance carried out during the pandemic, where the accessibility of the residence for athletes and the venues that will host the Games was reviewed in person. The IPC celebrated the construction of the **Paralympic Training and Competition Center**, a venue that will be unique in Chile and the region.

In the same month we celebrated **Disability Week** with a recreational and Para sports activity at the Estadio Nacional subway station. Together with the tennis player **Fernando González** and tennis player **Alejandro Tabilo**, we held a wheelchair tennis exhibition. In addition, we had the company of **Fiu**, the presence of **Emilia Ríos**, mayor of Ñuñoa, and **Andrés Otero**, Undersecretary of Sport. This took place exactly two years before the next Parapan American Games, scheduled for November 17, 2023.

At the end of November, in the context of the **First Junior Pan American Games of Cali-Valle**, we participated in the **General Assembly of Panam Sports**, where the main sports authorities of the continent approved the progress of the Pan American and Parapan American Games.





Miguel Angel Mujica, vice-president of the Santiago 2023 Corporation, received the Chilean athletes who competed in the First Pan American Games Cali-Valle 2021.

December

The first stone was laid for the Village that will house approximately **5,700 athletes and 2,300 members of technical teams** during the Pan American Games and will host approximately **2,000 Para-athletes and 1,200 members of technical teams** during the Parapan American Games. The site chosen for this venue was the Bicentennial **Park City of Cerrillos**, in the southwestern sector of the capital.



The stone that symbolizes the Village Construction.



One of the designs that show what the Santiago 2023 Pan American and Parapan American Village will be.

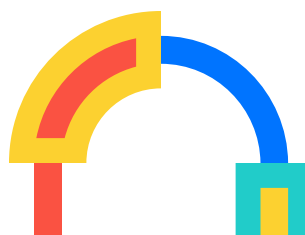




Santiago 2023 will not only be a huge sports event, but also a cultural and social expression of the entire continent. And in that context the role of the Pan American and Parapan American Games will be key, since through them we show the world how inspiring and wonderful our athletes are.

We will continue working to make this event the best in our history!

Sebastián Villavicencio
President of Copachi





The huge commitment of Chile



Buenos Aires, december 2021

The Olympic movement and sports in general, as well as everyone around the world, have been affected by the Covid-19 pandemic. The work the Santiago 2023 Corporation and the Chilean Government have done is outstanding and worthy of high praise, their commitment to not drop their guard and continue with the huge commitment to carry out the Pan American and Parapan American Games.

In 2021 we have had the chance to follow-up virtually the great work that is being done together with the Sports Minister, Cecilia Perez; the COCh President, Miguel Angel Mujica, and the Organizing Committee's CEO, Felipe De Pablo, together with all their teams. Furthermore, we had the honour of having them in our General Assembly in Cali, where they made an extraordinary presentation telling us about the progress in infrastructure and operations, that bodes great success for this sport event.

With the venues under construction and the start of works in the Pan American and Parapan American Village, Santiago 2023 is on firm grounds. This 2022 and with the borders opening in Chile, we will have several in situ visits to supervise and offer support in whatever is necessary together with our Follow-up Commission and Panam Sports staff.

The Cali-Valle 2021 Junior Pan American Games already gave us the first 220 qualified athletes. But more than that, it confirmed the excitement, the passion and motivation of the athletes in our continent for entering the top sports event in the Americas.

Hope is huge and the expectations of everyone about Santiago are immense. We have less than two years from the opening ceremony of the Games, and I'm sure Chileans will once more prove to the continent and the world that they are excellent hosts for large sport events, as they already did 60 years ago, when the Football Soccer World Cup was held in 1962.

Therefore, I call on everyone to continue working and giving their best for our continental sports, but above all, for our athletes.

Mario Moccia
President Coordination Commission
President of Argentinian Olympic Committee

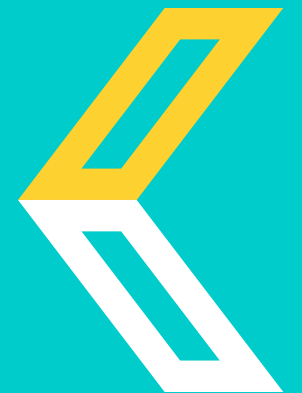




SPORTS PROGRESS



Santiago 2023
Pan Am | Parapan Am Games



Sports Management in firm land

This area performs a key work so that the largest multi-sport event in the history of Chile becomes a reality. It is a responsibility of Sports management that athletes, international and national official (ITOs and NTOs) and technical delegates have whatever they need and the best conditions during the execution of the competitions.

In 2021, milestones have been reached that cement the work that will see fruits during Games Time. This year a **new version of the Competition Schedule** was elaborated, **meetings with technical delegates from all disciplines** have been held and the viability of the spaces in the sports venues was reviewed to be used for Santiago 2023.

Also, contact was established with all National Federations and the preliminary version of the Com-

petition Program was drawn up. Among other progresses made, it is possible to highlight the hiring of **eight group managers**, responsible for the technical planning of the competitions of all disciplines. Additionally, the investment of **two million dollars** for sports equipment, provisions for Weightlifting, Powerlifting, Sport Shooting and Shooting Para Sport disciplines, was allocated.

In relation to one of the legacies, **the technical officials training has started**. Work was done to form alliances with the national federations.

Lastly, the area highlights the start of Planning for the Sports Presentation plan, a program that will be responsible for bringing an energetic and entertaining atmosphere to each venue of the Pan American and Parapan American Games.

8
NEW
GROUP
MANAGERS



Juan Carlos Garrido at the Tokyo 2020 Paralympic Games.

The works of Santiago 2023 are progressing at a strong pace

In 2021 we worked in the planning and organization of the new clusters and venues for the competition. Last year was marked by progresses in infrastructure, especially since we were able to know the works that will be a legacy for sport, athletes and the communities.

The Sports Ministry and the Infrastructure area from the corporation executed a participative design along with athletes, coaches, authorities, and national and international federations, as well as the technical delegates of each discipline.

As of today, **six clusters**, 37 venues and an infrastructure plan of **170 million dollars** in investment for new venues and renovations are already defined.

Within the plan, **the National Stadium Sports Park** stands out, which will be an important legacy for our country. Currently it is under renovations, with a total investment of **24,8 million dollars**, giving the city 64 hectares of green recreational sport areas.

The National Stadium Sports Park, with its large surface, will become the most important and largest urban park in South America. Its length is comparable to the Olympic Park in London, which hosted the 2012 Olympic Games in its 60 hectares.

In this park, nine new projects of sports infrastructure will be located, which include an investment of **120,7 million dollars**.

\$US 170
MILLIONS INVESTMENT



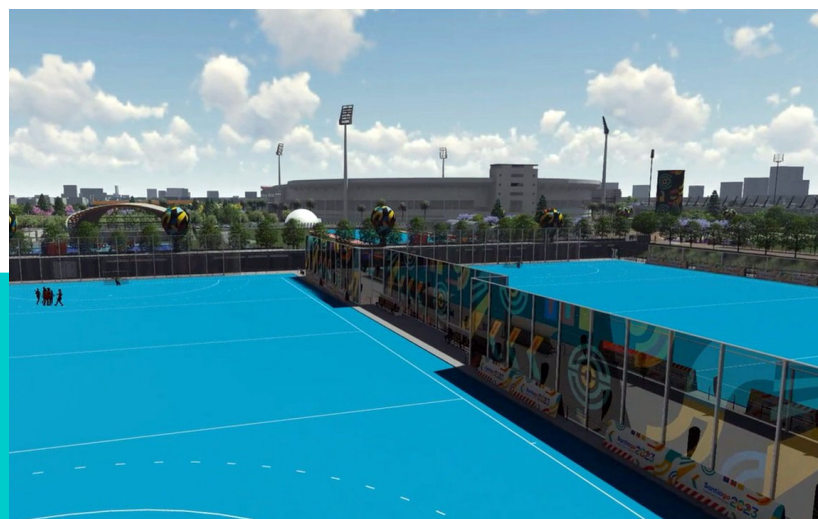
New venues

There will be six new venues and include a total investment of 75,2 million dollars.



Contact Sports Training and Competition Centre

Works started in the first semester of 2021 and will be delivered at the end of 2022. It has an investment of 12,3 million dollars.



Field Hockey Training and Competition Centre

With an investment of 7,5 million dollars, it already has 80% progress in its works and will be delivered during 2022.



Paralympic Training and Competition Centre

For this venue, the first and only one in its nature in our country, a total investment of 11.8 million dollars was allocated, and its delivery is scheduled for the second semester of 2022.

Urban Sports Training and Competition Centre

It has an investment of 1.4 million dollars and will be delivered in the first semester of 2023.





Tennis and Racket Sports Training and Competition Centre

It has an investment of 18,6 million dollars and will be delivered during the first semester of 2023.



Collective Sports Training and Competition Centre

It will be delivered during the first semester in 2023, and it considers a total investment of 23.6 million dollars.



Venue Improvement Plan

There are three venues that are included in the improvement plan, which have a total investment of **44,3 million dollars**. These are:

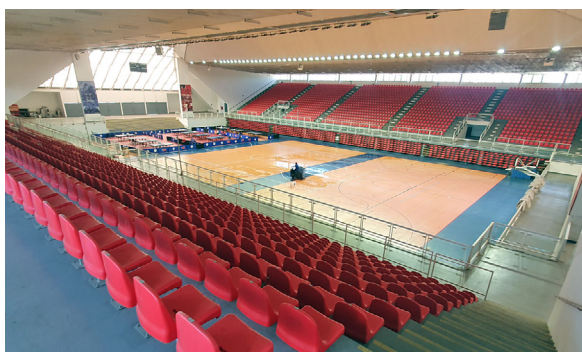


Athletics Training and Competition Centre

Its delivery is expected for the first semester in 2023, and it considers a total investment of 20,8 million dollars.

Aquatic Sports Training and Competition Centre

It has an investment of 23,5 million dollars and will be delivered in the first semester of 2023.



Santiago 2014 Multi Sports Training and Competition Centre

It will be delivered during the first semester in 2023.

Chile places the first stone of the Village: Constructions start at the heart of the Games

A very important step was taken for Santiago 2023. On **December 14th, 2021**, the first stone of the Village was placed. The location will receive almost **5,700 athletes and 2,300 technical team members** during the Pan American Games, and will host approximately **2,000 Para athletes and 1,200 technical team members** during the Parapan American Games.

The chosen location to build the Village was the **Cerrillos Bicentennial Park City**, in the southwestern part of the capital city. The ceremony, led by the President of Chile, Sebastián Piñera, was celebrated with the lowering of a box with the wishes of the neighbours of the district, the workers and the athletes.

In the event also attended the Sports Minister and president of the Santiago 2023 Corporation, **Cecilia Pérez**; the Housing and Urbanism Minister, **Felipe Ward**; the

Governor of the Metropolitan Region, **Claudio Orrego**; the Mayor of the District, **Lorena Facuse**; the president of Panam Sports, **Neven Ilic**; the head of the Chilean Olympic Committee, **Miguel Ángel Mujica**; the president of the Chilean Paralympic Committee, Sebastian Villavicencio; The ex-CEO of Santiago 2023, **Felipe De Pablo**; as





well as athletes and Para athletes from several disciplines represented by the Skeet shooter **Francisca Crovetto** and the Para swimmer, homegrown in Cerrillos, **Alberto Abarza**, among other guests.

The Pan American Games will be held from October 20th through November 5th, and the Parapan American Games will be held from November 17th through the 26th. For the execution of this sports party, the ministers of Housing and Urbanism and Sports have been coordinating for over two years the construction and development of the Santiago 2023 Village, framed in a social housing public policy.

The project will be adapted for the athletes' stay, becoming the **operational focal point** during the execution of the Games. Apart from being a housing complex, services will include a mess hall, a polyclinic, a gym, multi-sport courts, a recreational and cultural leisure area, and a transport centre coordinating the transport

logistics for the athletes to the corresponding competition venues.

The Village will be a legacy for the city

The project will be located in the northern edge of the Cerrillos Bicentennial Park City, and will include **1,355 housing units**, distributed in four neighbourhoods with three to five towers each. The construction groups **18 types of housing** that aim to a varied distribution for the different family groups that will inhabit the neighbourhood in the future. From the total housing units, an important highlight is that **322 are completely accessible** which is a substantial increase from the average standard from the social housing projects in our country.

The buildings will be of a high standard and well located, near services and green and sports areas, children's areas and commercial stores. Furthermore, the Village will be linked to the **Pan American and Parapan American Walk**,



The first stone of the Village being placed in the construction site.



Neven Ilic, president of Panam Sports (far left); Mario Moccia, coordinator of the Follow-up Commission (second from left to right); and Ivar Sisniega (far right), visiting the Village progress.

a central promenade that will connect the **Cerrillos Subway Station** and the **Bicentennial Park**.

Once the Pan American and Parapan American Games are over, **the Village will be available to be inhabited by vulnerable families and families from emerging areas from Cerrillos and other districts**, that are a part of the housing subsidies in the Social and Territory Integration program (DS19).

The project will include **17 towers** and **1,355 apartments** that will house **5,434 beds**. Up to date, **12 of the 17 towers are under construction**, from which two are already in the fourth floor.

The Pan American and Parapan American Village is located on a land of **6.4 hectares**. Its construction considers a total investment of **97.5 million dollars** and will generate over **2,500 work positions**.



The construction works of the Pan American and Parapan American Village.

6.4
HECTARES

\$US 97.5
MILLION INVESTMENT

2,500
NEW JOB POSITIONS

Progress in Games Services

Between August and December 2021, eight advisories have been executed, together with professionals expert in Pan American, Parapan American, Olympic and Paralympic Games. These advisories have been done for the following functional areas: Accommodations (ACM), Accreditations (ACR) Cleaning and Waste Management (CNW), Spectators Services (EVS), Food and Beverages (FNB), Logistics (LOG), Protocol and Family Services (PFS), Transport (TRA) and Venue Management (VEM).

These advisories have allowed to make progress in the operational plans, main quantifications, policies and procedures for the functional areas that were already active. For the ones that were not active, the advisories focused on the strategic planning, Human Resources projections, review and adjustment of budgets, responsibilities matrix and service levels definitions.



This is how the public Field Hockey fields will look like, currently under construction at the National Stadium Sports Park.



2
MILLION
DOLLARS IN SPORTS EQUIPMENT

60 %
PROGRESS IN THE
ARCHITECTURAL PROGRAMS OF
THE COMPETITION VENUES

Additionally, **the Sheraton Hotel was selected for the Family of the Games**, with a price **contract over 2.5 billion pesos**. At the same time on December 10th the tender for the Santiago 2023 judges and officials hotel was launched. The Logistics (LOG) area, together with the Sports Equipment (SEQ) functional area, prepared the import of the material worth **two million dollars** for the **Weightlifting, Powerlifting, Sport Shooting and Shooting Para Sport** disciplines.

Also, the planning to generate the **Operational Forums** is under way, which are instances for coordination and integration between functional areas. This is a work plan that is being coordinated together with the Planning Management, to make it possible to apply to forums between managements and generate collabo-

ration, integration, responsibility matrixes, agreements and an Issue Tracker, a tool that is useful to focus the efforts on standstill points for each task or milestone to fulfil.

In relation to the progress in venues, we are working in the architectural programs and the **progress from Overlay Book 1 to Overlay Book 2**, together with Venue Development (VED) and Overlay (OVL), under the Infrastructure management and the technical inputs from the Sports Management. So far, a total progress of 60% has been done for competition venues. Likewise, in relation to the Pan American and Parapan American Village, regular work groups are being set in place between the operational functional areas and the Village Management (VIL) area, to review the distribution of the operational areas, flows, accesses and logistic spaces.





Santiago 2023 started work groups with Municipalities

One of the pillars that guide the objectives of the execution of the Pan American and Parapan American Games is the community, and to support its sustainable development. In that sense, we have formed work groups with the municipalities that will be hosting venues for Santiago 2023, making them active participants in the process and committing the support from their people.

During 2021, meetings were held with the Cerrillos, Peñalolén, Ñuñoa, Las Condes, La Reina, San Ramón, San Miguel, Viña del mar, Valparaíso, Algarrobo and Los Andes municipalities. These work groups have allowed us to build a link and strengthen the bond between the

Games and the aforementioned municipalities.

The Work groups have resulted in the development of cultural, sustainable and sports activities. Among them, the sport workshops stand out, performed in October in San Miguel; a friendly match of the Futsal Down national team in the Chimkowe Cultural Centre in Peñalolén, held in November; the Christmas celebration in Cerrillos, together with children from the district and athletes from Team Chile and Team Para Chile; and the celebration of the National Wetlands Day in Algarrobo, with the participation of Fiu, children from the coastal district and Regional and Municipal Government authorities.

“ The athletes and Para athletes will stay in Cerrillos, and we will also bring several programs, sports projects and sports activities in different locations within the district ”



Lorena Facuse
Cerrillos Mayor

“ We want Ñuñoa to become the national capital of Sports, it has all the necessary characteristics to become it. And today we are working along the Santiago 2023 Corporation. We hope it is a huge party and from Ñuñoa, we are at complete disposition to collaborate. ”



Emilia Ríos
Ñuñoa Mayor



In December, the Community Interaction and Culture teams from Santiago 2023, performed an activity in San Ramón district. On the occasion, they gathered the wishes and concerns from several social parties to give support to the community's sustainable development.



The Parapan American Games towards 2023

**AMERICAS
PARALYMPIC
COMMITTEE**



January 13th, 2022

Before travelling to China for the Beijing 2022 Winter Paralympic Games in a few weeks, I would like to express my gratitude to the Santiago 2023 Corporation team, for their excellent work done during 2021. It is possible that the world pandemic has complicated the daily operations of the Games organization, but we have seen good progress in several areas.

The selection of a Hotel for the Games Family (Sheraton) and a Host Broadcaster (Mediapro), together with several important commercial agreements, were important achievements. The communications and community work initiatives continue to attract the Chilean audience, with an additional boost thanks to the recent launch of Fiu, the Official Mascot.

Now that the Athletes' Village construction has begun, it is important to highlight that this project of the Games will comply with the accessibility requirements of our Para athletes community. However, I think that the fruitful debate we held around this topic in 2021 will also benefit the Pan American Games, and will boost the use of the Village as a legacy.

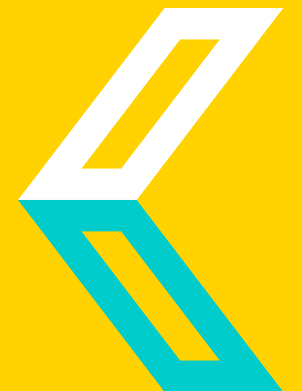
Along this year, our teams have kept a close link. The integration of the Parapan American Games was managed in a centralized way between our organizations, which gave way for a very productive CoCom in November. I am already expecting our next on-site meetings in April 2022. On that occasion, we hope to be able to finalize the competition calendar integration and the venues master plan.

This will be a hard-working year for Santiago 2023, with the accelerated hiring of personnel and consultants. I hope you can include under your payroll team members with different disabilities.

Jürgen Padberg
Project Leader
Parapan American Games



ECONOMIC PROGRESS



Santiago 2023
Pan Am | Parapan Am Games

Our great commercial year

New Sponsors

The year was an important one in terms of commercial partners, by closing deals with different brands that will be part of the largest multi-sport event in the history of Chile.

The commercial area worked to sign Molten, the Japanese sports balls brand, that will join us for the entire period before the Games, and for the event's competitions during Games Time. Molten will collaborate with products such as balls and sports equipment.

The interests of brands and industries did not finish with the aforementioned. Mitsubishi became the engine of Santiago 2023 and the first Official Sponsor of the Games, in an alliance that aims to rally sports in the Americas. The support of the leading automotive brand will ma-

terialize as vehicles for the transport of athletes, Para athletes and technical teams during the preparation and execution of the competition.

ADN Radio, after signing an agreement with the Games, will be the official radio station for the event. Thus, it will reach the homes and ears of all Chileans through their feeds, which will allow us to reach an important audience.

Lastly, in terms of partners, we added Concha y Toro wines and the institutional support from Sernatur, and together with Santiago 2023 will continue to build the road to the Pan American and Parapan American Games.



**MITSUBISHI
MOTORS**

Drive your Ambition



We present Fiu, our official mascot

After a great participation of over **45 thousand people during August, the Official Mascot of the Games was chosen.** Its task is to reflect the identity of the event, and also represent the country and the Pan American and Parapan American sports values.

Fiu, Pewü, Chitama, Juanchi and Santi were the choices during the vote. **Fiu, a seven-coloured bird that lives in the Chilean wetlands,** was chosen the winner being its colours the symbol of diversity of humans, and especially athletes.

In an activity performed on October 16th in the Metropolitan Park, and two years before the start of the Games, we presented together with the Sports Ministry the life-size Fiu, who represents a *Tachuris rubrigastra*, a native species in Chile.

Besides the presentation of our mascot, the party in the Metropolitan Park included the execution of sports activities and recreational workshops led by the National Institute of Sports, which aimed to connect sustainability and sports with the community.



Disability Week

Within the Disability and Para Sports week, Metro de Santiago and Santiago 2023 Corporation together hosted wheelchair tennis matches in the National Stadium station, with the participation of Powerlifting athletes Juan Carlos Garrido (-59 k) and Camila Campos (-55 k); Para tennis players Jaime Sepulveda (73rd in world ranking) and Brayan Tapia (79th), together with former professional tennis player, three times Olympic medalist and board member of the Games' Organizing Committee, Fernando González; and tennis player Alejandro Tabilo (141st ATP ranking and number two in Chile).

Emilia Ríos, Mayor of Ñuñoa, also participated in the activity and confirmed their commitment to collaborate with the Games. The match caught the attention

of Fiu, the official mascot, and passengers of the metropolitan transport, who paused their journeys to enjoy the exhibition matches, exactly two years away from the next Parapan American Games, to be held from November 17th through the 26th, 2023.



Santiago 2023 Electric Bus

Santiago 2023 won the award for the best new brand in Chile

Two years away from the Games, with official partners and an official mascot on site, Santiago 2023 received great news by being selected the best new brand in the country, in the context of the first “Best Branding Awards”.

This contest that acknowledges brands is hosted by the Grupo Valora, and had a jury of over 70 executives and brand managers from several companies and agencies in the country, who highlighted the plans and activities of brands such as Nestlé, Polpaico, Banco Santander, among others.



Since 2020 and along 2021, our Santiago 2023 bus has joined us in several activities. Up to date, it has travelled **almost 30 thousand km** along our country. This support to the national sports is an important asset for the Marketing area to introduce and popularize the Games.

All sports will have TV broadcasting

The Pan American and Parapan American Games, as well as all sports competitions, generate great interest within the audiences in any region of the world.

Thus, the TV broadcasting is crucial for Santiago 2023, and since November 2021, work has already begun with the Host Broadcaster.

Through a public tender, the Host Broadcaster was awarded

for **11,8 million dollars** seeking efficiency in public resources.

The contract's management meant awarding the tender for **almost 40% less cost** than the previous edition of the Lima 2019 Games. Also, the total number of broadcasting hours have increased for both Pan American and Parapan American Games, reaching a historical mark of **almost 1.900 on screen hours**, which will allow us to **broadcast all competing sports and disciplines**.

11.8

MILLION DOLLARS

-40%

DIFFERENCE IN
ADJUDICATION WITH
LIMA 2019

1,900

HOURS OF ON-SCREEN
BROADCASTING





The Santiago 2023 Corporation celebrated Christmas with 20 kids in the Cerrillos district. On the occasion, the kids shared with Fiu, Para swimmer Alberto Abarza, Para athlete Juan Carlos Garrido (Powerlifting), and athletes Constanza Pino (artistic skating) and Felipe Peñaloza (Track Cycling).





Know your hero



Karen Gallardo was part of the program “Know your Hero” that aims to connect high performance athletes to the schools they graduated from.

The distinguished Discus thrower travelled to Copiapó to meet students from the Liceo Politecnico Belen, where she finished her high school.

On the location, she shared her sports experience with the students, teachers and administrative personnel, also taking the role of spokesperson for the Pan American and Parapan American Games.





FINANCIAL PROGRESS



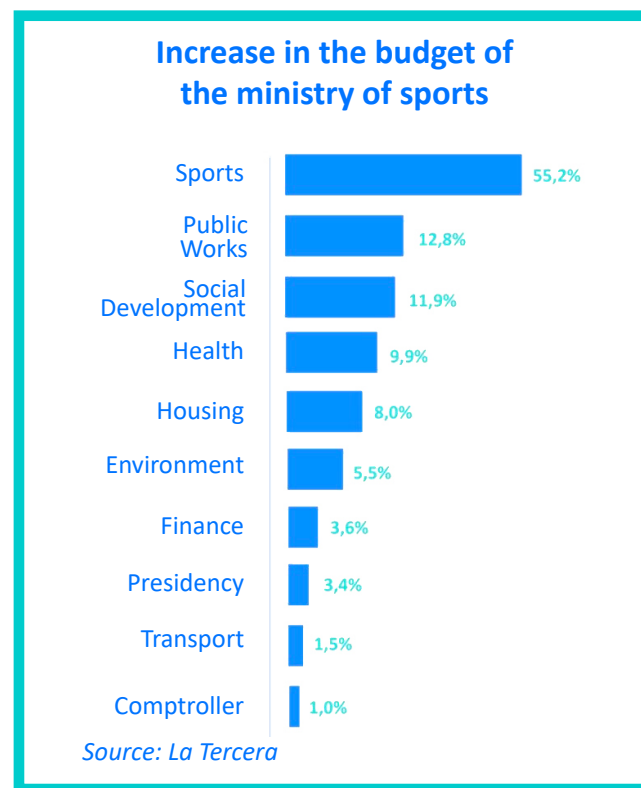
Santiago 2023
Pan Am | Parapan Am Games



The total budget for the Games is 507 million dollars

The largest multi-sport event in the history of Chile is an exponential growth project, with dynamic characteristics. The necessities of a determined moment change rapidly in little time, requiring more resources and human resources development, as is proven by reviewing previous experiences, plans and requirements stated by agreements.

Through the amounts allocated in the National Budget for the Ministry of Sports, state investment in the organization of the Games is increased. In this way, the Budget for the Games went from receiving just over six billion pesos in 2021, to almost **50 billion pesos in 2022**.



During 2021, the administrative, financial and legal teams worked in the development of the Games budget and executed the start-up and settlement of several functional areas. Likewise, the payments to Panam Sports and IPC for the brand rights were paid, as well as the payment to the founding partners. Furthermore, the budgets for 2022 were prepared, and the audited financial statements were presented. In 2021, the organization continued with the task to start-up and activate the necessary areas for the development of the Games.



In November, Fiu arrived to Chimkowe Cultural Centre in Peñalolén to share with the Futsal Down national team. A friendly match was held, prior to the world championship to be hosted in Peru. The mayor of the district, Carolina Leitaó, also participated in the event.





GLOSSARY



Santiago 2023
Pan Am | Parapan Am Games



Glossary

A. Institutional

PS, Panam: Panam Sports.

IPC: International Paralympic Committee.

APC: Americas Paralympic Committee.

Mindep: Sports Ministry.

IND: National Institute of Sports.

COCh: Chilean Olympic Committee.

Copachi: Chilean Paralympic Committee.

Odepa: Pan American Sports Organization.

Odesur: Organización Deportiva Suramericana.

JJ. PP.: Pan American and Parapan American Games.

COL: Local Organizing Committee.

CON's: National Olympic Committees.

CPN's: National Paralympic Committees.

NOC's: National Olympic Committee.

NPC's: National Olympic Committees.

Cocom: Coordination Commission together with Panam Sports.

DIPRES: Budget Directorate from the Treasury Ministry of the Government.

CEVS: Choose to Live Healthy Centres (Gyms).

CAR: High Performance Centre.





Glossary

B. Internal

ACR: Accreditation.

ACM: Accomodations.

AND: Arrivals and Departures.

BIL: Brand, Identity and Look of the Games.

BRS: Broadcasting Services.

BUS: Commercial Development.

CCC: Command, Control and Communications.

CER: Ceremonies.

COM: Communications.

COR: Community Relations Program.

CPM: Corporate Persons Management.

CUL: Art and Culture.

CTY: City Operations.

CNW: Cleaning and Waste Management.

DOP: Doping.

EVS: Events Services.

FIN: Finances.

FNB: Food and Beverages.

GOV: Government Relations.

ICM: Internal Comptroller Management.

LAN: Language Services.

LIC: Licencing and Official Products.

LGL: Legal.

LNS: Legacy and Sustainability.

LOG: Logistics.

MED: Medical Services.

MOU: Memorandum of Understanding.

NCS: National Committees Services and Relations.

OPR: Operations.

OVL: Overlay and Energy.

PFS: SPan and Parapan Family and Dignitaries Services.

PPI: Parapan American Planning and Integration.



Glossary

PRC: Purchasing and Acquisitions.

PRS: Press Services.

PTR: Torch Relay.

RPP: Rights Protection Program.

RSK: Risk Management.

RTC: Rate Card.

SEC: Security.

SEQ: Sports Equipment.

SFS: Federations Services.

SMC: Awarding and Medal Ceremonies.

SPE: Sports Entries.

SPP: Sports Presentations.

SPT: Sports.

TEC: Technology.

TKT: Ticketing.

TOK: Transference Of Knowledge.

TRA: Transport.

VED: Venue Development.

VEM: Venue Management.

VIL: Village Management.

VOU: Volunteers and Uniforms.





FINANCIAL STATEMENT



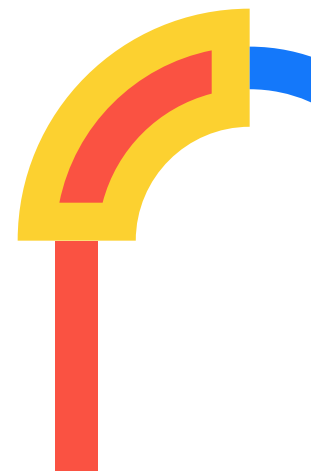
Santiago 2023
Pan Am | Parapan Am Games



Up to December 31 2021

CONTENT

- Statements for Financial Situation
- Integral Results Statements Changes in
- Patrimony Statements Cash Flow
- Statements
- Notes to the financial statements



Independent auditor report



Santiago, April 19th 2022 Board of Directors
Corporación XIX Juegos Panamericanos Santiago 2023

We have audited the financial statements attached from the Corporación XIX Juegos Panamericanos Santiago, that include the financial situation statements up to December 31st 2021 and 2020, and the corresponding integral results statements, changes in the patrimony statements and cash flow statements for the years ended in those dates and the corresponding notes to the financial statements.

Administration Responsibility for the financial statements

The Administration is responsible for preparing and the reasonable presentation of these financial statements in accordance with the International Regulations for Small and Medium Entities Financial Information. This responsibility

includes the design, implementation and maintenance of an internal control relevant for the preparation and reasonable presentation of financial statements that are exempt from significant incorrect representations, whether they be due to fraud or error.

Auditor responsibility

Our responsibility is to express an opinion about these financial statements based on our audits. We will perform our audit in accordance with the Audit regulations generally accepted in Chile. Such regulations require us to plan and perform our work with the goal to achieve a reasonable security level that the financial statements are exempt from significant incorrect representation.

An audit includes performing procedures to obtain audit evidence about the amounts and revelations in the financial statements. The chosen procedures depend on the auditor's judgement, inclu-

ding the risk evaluation for significant incorrect representations in the financial statements, whether they be due to fraud or error. Upon performing this risk evaluation, the auditor considers the internal control relevant for the preparation and reasonable presentation of the financial statements from the entity with the goal to design audit procedures that are appropriate in the circumstances, but without the goal to express an opinion about the effectiveness of the internal control from the entity. Consequently, we do not express such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasoning of the significant accounting estimations performed by the Administration, as well as an evaluation of the general presentation of the financial statements.

We consider that the audit evidence that we have obtained is sufficient and appropriate to provide us with a base for our opinion.

Independent auditor report



Santiago, April 19th 2022
Corporación XIX Juegos Panamericanos Santiago 2023

Opinion

In our opinion, the aforementioned financial statements present in a reasonable way, in all its significant aspects, the financial situation of Corporación XIX Juegos Panamericanos Santiago up to December 31st 2021 and 2020; the results of operations and the cash

flows for the years ending in those dates in accordance with the International Regulations for Small and Medium Entities Financial Information.

Focused on one topic – restatement of comparative financial statements.

As mentioned in Note 2.3, the financial statements up to December 31st 2020 have been restated to correct wrongful representations. Our opinion is not modified in relation to this topic.

Signed digitally by María Soledad Quiroga Medaura RUT: 22.542.112-9. The corresponding certificate may be seen in the electronic version of this document.



Estados de situación financiera al 31 de diciembre de 2021 y 31 de diciembre 2020

		2021 DECEMBER	2020 DECEMBER Restated
Assets	Note	M\$	M\$
Efectivo y equivalentes al efectivo	4	3.659.256	1.069.630
Commercial debtors and other accounts receivable	5	126.923	78.859
Total current assets		3.786.179	1.148.489
Non-current Assets			
Inventory	6	530.975	-
Properties, plant and equipment	7	109.977	54.082
Intangible assets different from gains	8	5.836.068	8.754.102
Total non-current assets		6.477.020	8.808.184
Total Assets		10.263.199	9.956.673

The notes attached Nº1 to 18 are an integral part of these financial statements

		2021 DECEMBER	2020 DECEMBER Restated
	Note	M\$	M\$
Liabilities and equity			
Liabilities			
Current Liabilities			
Commercial accounts payable and other accounts payable	9	3.998.766	3.186.108
Other non-financial liabilities	10	3.548.351	1.026.639
Total current liabilities		7.547.117	4.212.747
Non-current Liabilities			
Commercial accounts payable and other accounts payable	9	3.571.050	5.974.416
Total non-current liabilities		3.571.050	5.974.416
Total Liabilities		11.118.167	10.187.163
Equity			
Capital		-	-
Accumulated results		(230.490)	(1.049.096)
Earnings		(624.478)	818.606
Total Equity		(854.968)	(230.490)
Total liabilities and equity		10.263.199	9.956.673

The notes attached N°1 to 18 are an integral part of these financial statements

Estados de resultados integrales al 31 de diciembre de 2021 y 31 de diciembre 2020

		2021 DECEMBER	2020 DECEMBER Restated
	Note	M\$	M\$
Contributions and donations	12	7.938.286	5.200.909
Operational Cost	13	(3.951.539)	(1.952.341)
Operation result		3.986.747	3.248.568
Amortization and depreciation	14	(2.928.379)	(2.926.085)
Exchange difference	15	(1.682.846)	496.123
Results before gains tax		(624.478)	818.606
Gains tax		-	-
Earnings (losses)/profit		(624.478)	818.606
Other comprehensive results		-	-
Yearly comprehensive result		(624.478)	818.606

Estados de cambios en el patrimonio al 31 de diciembre de 2021 y 31 de diciembre 2020

	2021		
	Capital	Resultados Acumulados	Patrimonio total
	M\$	M\$	M\$
Al 01 Enero de 2021	-	(230.490)	(230.490)
Resultado del Ejercicio	-	(624.478)	(624.478)
Saldo al 31 de Diciembre 2021	-	(854.968)	(854.968)
	2020 Re-expresado		
	Capital	Resultados Acumulados	Patrimonio Total
	M\$	M\$	M\$
Al 01 Enero de 2020	-	(1.049.096)	(1.049.096)
Resultado del Ejercicio	-	818.606	818.606
Saldo al 31 de Diciembre 2020	-	(230.490)	(230.490)

The notes attached N°1 to 18 are an integral part of these financial statements

CASH-FLOW STATEMENTS UP TO DECEMBER 31ST 2021 AND DECEMBER 31ST 2020

	Notas	2021 Diciembre M\$	2020 Diciembre Re-expresados M\$
Flujos de efectivo originados por actividades de operación			
Perdida (Utilidad) del Ejercicio		(624.478)	818.606
Depreciación	7	10.345	8.051
Amortización	8	2.918.034	2.918.034
+ Aumento en deudores comerciales y otras cuentas por cobrar		(48.064)	(68.440)
Compra inventarios	6	(530.975)	-
-Disminución de cuentas por pagar comerciales y otros pasivos no financieros		4.391.328	(510.105)
Flujo de efectivo provenientes de actividades de operación		<u>6.116.190</u>	<u>3.166.146</u>

	Notas	2021 Diciembre M\$	2020 Diciembre Re-expresados M\$
Flujos de efectivo originados por actividades de inversión			
Compras de propiedades, planta y equipo	7	(66.240)	(37.988)
Compra de intangibles	8	(3.460.324)	(3.270.750)
Flujo de efectivo provenientes de actividades de inversión		<u>(3.526.564)</u>	<u>(3.308.738)</u>
Variación neta en efectivo y equivalente al efectivo		2.589.626	340.919
Saldo inicial del efectivo y equivalente al efectivo		1.069.630	728.711
Saldo finales del efectivo y equivalente al efectivo	4	<u>3.659.256</u>	<u>1.069.630</u>

The notes attached N°1 to 18 are an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS UP TO DECEMBER 31ST 2021

NOTE 1 – GENERAL INFORMATION

Corporación XIX Juegos Panamericanos Santiago was established by public scripture on December 28th 2018, granted by the Santiago Notary N° 49 of Wladimir Schramm López, under the business name Corporación XIX Juegos Panamericanos Santiago 2023. The goal of the Corporation is to promote the high performance sport through the execution of the Pan American Games and the Parapan American Games 2023.

The corporation did not perform operations from its foundation until the end of the 2018 yearly exercise.

The activities the Corporation will develop include the organization, administration and execution of the Games.

The legal domicile of the Corporation is 1635 Pérez Valenzuela Ave., 5th and 6th

floor, Providencia district, Santiago city.

Corporación XIX Juegos Panamericanos Santiago, up to December 31st 2021 is a non-profit company created with the goal to Organize the Pan American Games 2023, led by an Assembly formed by members of the National Sports Institute and the Chilean Olympic Committee, who name 9 Board Members for its operational control.

The Corporation is funded with public funds allocated to the project in a yearly manner, which must be accounted for in a monthly manner in accordance with the Agreement signed between the parties and Recorded by the General Comptroller of the Republic, detailing the activities to be performed by the Corporation for which the funds have been allocated. The expenses to executed must be accounted for in accordance with the guidelines issued by the National Sports Institute (IND) and

the remaining funds must be returned at the end of the agreement, subject to review and approval of the expenses accounted.

Up to December 31st 2021, the Corporation has 65 employees (40 in 2020).

The Corporation expects to receive for the financing of the Pan American and Parapan American Games, within the 2022 agreement, a total of M\$ 49.978.285 and for the 2023 agreement approximately M\$ 169.000.000.

NOTE 2 – PREPARATION BASE

Financial statements presentation

The present financial statements up to December 31st 2021 and 202 have been prepared in accordance with the International Regulations for Financial Information for Small and Medium Entities (NIIF for EPYM).

2.2 Compliance and implementation of the NIIF for EPYM

The Corporación XIX Juegos Panamericanos Santiago financial statements present in all its relevant aspect the financial situation, the operational results and the cash-flows in accordance with the NIIF for EPYM.

This presentation demands to provide a faithful representation of the trades, as well as other facts and conditions, in accordance with the definitions and criteria of asset, liabilities, income and expenses acknowledgement established in the conceptual framework of the NIIF for EPYM.

The information contained in these financial statements is a responsibility of the Corporation's Administration, who expressly manifests that all principles and criteria included in the NIIF for EPYM have been applied.

The Corporation's financial statements, corresponding to the yearly exercise

ended on December 31st 2021, were approved by the Board on April 19th 2022.

2.3 Accounting Changes and Restatement of financial statements

During 2021, the Corporation performed a change in the treatment of the public funding acknowledgement received from the National Sports Institute and that have not been used up to December 31st of each year. This correction originated mainly a reduction in the incomes of the Entity and the generation of a non-financial current liability to reflect the budgeted balance not used.

Likewise, it performed a reclassification of the financial liabilities from the non-current portion to current.

The following tables reconcile the effects of the aforementioned situation in relation to the financial situation statement, comprehensive results statement and cash-flow statements previously informed up to December 31st 2020:

Activos	31/12/2020 M\$	Ajuste M\$	31/12/2020 Re-Expresados M\$
Activos corrientes			
Activos corrientes totales	1.148.489	-	1.148.489
Activos no corrientes totales	8.808.184	-	8.808.184
Total de activos	9.956.673	-	9.956.673
Pasivo y patrimonio			
Pasivos corrientes			
Cuentas por pagar comerciales y otras cuentas por pagar	198.900	2.987.208	3.186.108
Otros pasivos no financieros	-	1.026.639	1.026.639
Pasivos corrientes totales	198.900	4.013.847	4.212.747
Total de pasivos no corrientes	8.961.624	(2.987.208)	5.974.416
Total de pasivos	9.160.524	1.026.639	10.187.163

	31/12/2020 M\$	Ajuste M\$	31/12/2020 Re-Expresados M\$
Patrimonio			
Capital	-	-	-
Resultado acumulado	(1.049.096)	-	(1.049.096)
Resultado del ejercicio	1.845.245	(1.026.639)	818.606
Total patrimonio	796.149	(1.026.639)	(230.490)
Total pasivo y patrimonio	9.956.673	-	9.956.673

Flujos de efectivo originados por actividades de operación	31/12/2020 auditados M\$	Ajuste M\$	31/12/2020 Re-Expresados M\$
Utilidad (pérdida) del Ejercicio	1.845.245	(1.026.639)	818.606
depreciación	8.051		8.051
Amortización	2.918.034		2.918.034
Aumento en deudores comerciales y otras cuentas por cobrar	(68.440)		(68.440)
Disminución de Cuentas por pagar comerciales y otros pasivos no financieros	(1.536.744)	1.026.639	(510.105)
Flujo de efectivo provenientes de actividades de operación	3.166.146		3.166.146
Flujos de efectivo originados por actividades de inversión	31/12/2020 auditados M\$	Ajuste M\$	31/12/2020 Re-Expresados M\$
Compras de Propiedades, Planta y Equipo	(37.988)		(37.988)
Compra de Intangibles	(2.787.239)		(3.270.750)
Flujo de efectivo provenientes de actividades de inversión	(2.825.227)		(3.308.738)

	31/12/2020 auditados M\$	Ajuste M\$	31/12/2020 Re-Expresados M\$
Variación neta en efectivo y equivalente al efectivo	340.919		340.919
Saldo inicial del efectivo y equivalente al efectivo	728.711		728.711
Saldo finales del efectivo y equivalente al efectivo	1.069.630		1.069.630

Estado de resultados integrales	31/12/2020 M\$	Ajuste M\$	31/12/2020 Re-Expresados M\$
Aportes y donaciones	6.227.548	(1.026.639)	5.200.909
Costos de operaciones	(1.952.341)	-	(1.952.341)
Resultados de la Operación	4.275.207	(1.026.639)	3.248.568
Amortización y depreciación	(2.926.085)	-	(2.926.085)
Diferencia de cambio	496.123	-	496.123
Resultado antes de impuestos a las ganancias	1.845.245	(1.026.639)	818.606
Resultado del ejercicio	1.845.245	(1.026.639)	818.606
Resultado integral del año	1.845.245	(1.026.639)	818.606

NOTE 3 – SUMMARY OF THE MAIN ACCOUNTING POLICIES

The main accounting policies applied in the preparation of the financial statements, in accordance with what is established in the NIIF for Small and Medium Entities have been as follows:

3.1 Financial Statements preparation base

The present financial statements up to December 31st 2021 represent the implementation, expressly and without reservations of the mentioned international regulations.

In the presentation of the present financial statements, the Administration has used their best knowledge and understanding in relation to the regulations and interpretations that will be applied and the facts and current circumstances, which may be subject to change.

The numbers included in the attached financial statements are expressed in thousand pesos, considering the Chilean Peso as the functional Corporation's currency. All values are rounded up to

thousand pesos, except when otherwise indicated.

3.1.1 Covered period

The present financial statements cover the following periods:

- Financial situation statements up to December 31st 2021 and December 31st 2020.
- Comprehensive results statements between January 1st and December 31st 2021 and up to December 31st 2020.
- Equity changes statements up to December 31st 2021 and 2020.
- Cash-flow statements up to December 31st 2021 and December 31st 2020.

3.1.2 Information responsibility

The information contained in these financial statements is a responsibility of the Company's Administration, who expressly manifests that all principles and criteria included in the NIIF for Small and Medium Entities have been applied.

3.2 Functional Currency

Corporación XIX Juegos Panamericanos Santiago determined as a functional and presentation currency the Chilean Peso

3.3 Trades in foreign currency and exchange rates

The trades in foreign currency are converted to the functional currency using the exchange rates valid in the dates of the trades. The losses and gains in foreign currency that arise from the liquidation of these transactions and from the conversion to the exchange rates for monetary assets and liabilities set in foreign currency, are acknowledged in the results statement.

The assets and liabilities in foreign currency are presented to the following exchange rates and closing values:

	2021	2020
\$CL /US\$	850.25	711.24

3.8 Cash and cash-equivalent

Cash and cash-equivalent includes the cash in the Bank. The Corporation is not authorized to invest public and private funds in financial instruments.

3.5 Commercial debtors and other accounts receivable

The accounts receivable from debtors generally do not accrue interests and are presented normally to their nominal value minus any deterioration. The deterioration losses are acknowledged in a provisions account, unless the Administration considers that it is not possible to recover the amount, in which case the value in the books of the asset is reduced directly.

Additionally, the Corporation due to the Tender processes included in the 2021 period, has withheld bank bonds for the seriousness of the offer and performance bonds that are included within this section.

3.6 Gains tax and deferred tax

The income tax provision is determined

in relation to the first category taxable net income, prepared in accordance with the legal and in force regulations, the Corporation will be subject to taxes as long as it obtains incomes classified in the first category in the Income Law, attending the source generating this income, which may come from, among others, payable activities, furniture investments, commerce, industry, services or any other that is included in number 1 to 5 in Article 20 of the Income Tax Law.

The contributions performed by the National Sports Institute (IND), constitutes non-income earnings in accordance with the dispositions in N°11, in Article 17 of the Income Tax Law (LIR).

The deferred taxes arising from temporary differences and other events that create differences in the accounting and tax base of assets and liabilities are registered in accordance with the rules established in the accounting regulations.

The variations produced in the exercise in the deferred taxes of assets or liabilities are registered in the results account or directly in the equity accounts in the conso-

lidated financial situation statement.

The deferred taxes are acknowledged only when it is likely that they will be recovered through future taxable gains. The Corporation does not present temporary differences up to December 31st 2021 and in 2020.

3.7 Properties, plants and equipment

The properties, plants and equipment are registered on the historical cost, minus accumulated depreciations and deterioration losses, if applicable. The cost includes the expenses directly attributed to the asset acquisition or building, meaning all the costs directly related to the location of the asset in the place and in the necessary conditions to be operated in the foreseen manner by management.

The profits or losses in the sale of a property, plant and equipment element are determined comparing the sale price with its net value in books and it is acknowledged in the comprehensive financial statements as other income or expenses.

The property, plants and equipment depreciation is calculated in a linear fashion based on the estimated shelf life of the fixed asset goods, considering the residual value estimated from them. When an asset is composed by significant elements, with different shelf lives, each part is depreciated in a separate manner. The shelf life estimations and residual values of the fixed assets are reviewed and adjusted, if needed, to the closing date of each financial statement.

The main property, plant and equipment categories are depreciated as follows:

- (i) Machinery, equipment and others – linear manner for 5 years.

3.8 Intangible assets

The Corporation has a defined shelf-life intangible assets, over which it acknowledges amortization. These assets correspond to the broadcasting rights signed in contracts with Panam Sports and International Paralympic Committee (IPC). Yearly, an analysis of deterioration is performed associated to these intangible assets. In

case there are indicators, a deterioration test is performed on said assets.

3.9 Inventory

The Corporation, as the Purchasing planning goes on, is considering making all the Sports Equipment Import to Chile, from several countries around the world, especially in Europe. Thus, our advisors composed a Master List document of Santiago 2023 (“ML_Santiago2023”), where a list of the sports equipment to be used in all sports competing in the Pan American and Parapan American Games Santiago 2023 as one of these Milestones. www.santiago2023.org

To this end, it celebrates contracts with different federated organizations in Sports Equipment for the Pan American and Parapan American Games.

In 2021, the Corporation made an international purchase to an acquisition cost value. On February 28th, 2022, the weights arrived to the Corporation.

3.10 Commercial accounts payable and other accounts payable

The commercial accounts payable and other accounts payable are acknowledged at their nominal value, since their payment deadline is reduced and there is no difference between material and its reasoned value. The commercial accounts payable and other accounts payable correspond mainly to suppliers for raw materials, materials and services, bank bonds for faithful compliance and seriousness of the offer and services retention, among others.

3.11 Provisions

The provisions are acknowledged then the Corporation has a present obligation, whether it be legal or implicit, as a result of past events; it is likely that a resource outflow will be needed to liquidate the obligation, and the amount has been established in a faithful manner.

The provisions are appraised to the current amount of the expenses that are expected to be necessary to liquidate the obligation using the Corporation’s best estimate.

3.12 Social capital

The Corporation has no social capital, it is a non-profit Corporation.

3.13 Ordinary income

The Corporation's Incomes correspond to the yearly transfers performed by the National Sports Institute (IND), as a consequence of an Agreement signed between the parties each year, which is authorized by the Budget Directorate (DIPRES) and acknowledged by the Comptroller General of the Republic. Also, the Corporation may receive donations from private parties or sales of products and services.

During 2021, the Corporation received the yearly transference in accordance with the Agreement signed with IND for 2021 and a new extraordinary agreement, with the National Disability Fund and private incomes from Concha y Toro Winery, one of our main sponsors.

3.14 Cash-flow Statements

The cash-flow statements express the cash and cash-equivalent movements performed during the exercise, which is prepared in accordance with the indirect manner. The following expressions are used:

- Cash flows: inflow and outflows of cash and other equivalent means; understanding these as investments in times lower than three months of great liquidity and low risk of losses in its appraisal.
- Operation activities: these are the activities that constitute the main source of ordinary income of the Corporation, as well as other activities that may not be qualified as investment or funding.
- Investment activities: the acquisitions, disposal or dispositions through other non-current assets and

other investment not included in cash and cash-equivalents.

- Funding activities: activities that generate changes in the amount and composition of the net equity and the liabilities that are not included in the exploitation activities.

NOTE 4 – CASH AND CASH-EQUIVALENT

The composition of this rubric up to December 31st 2021 and December 31st 2020 is as follows:

	2021 M\$	2020 M\$
Banks	3.659.256	1.069.630
Total Cash and cash-equivalent	3.659.256	1.069.630

Up to the date of the present financial statements there are no differences between the cash and cash-equivalent amounts registered in the Financial Situation Statement and the Cash-flow Statement.

NOTE 5 – COMMERCIAL DEBTORS AND OTHER ACCOUNTS RECEIVABLE

The composition of the entries that comprehend commercial debtors and other accounts receivable, is as follows:

	2021 M\$	2020 M\$
Certificate of Guarantees	125.414	-
Rents in Guarantee	-	10.358
Funds to be accounted for IND Project 2100043001	254	-
Clients	-	57.086
National Suppliers Down payment IND Project 2100043001	644	-
Labour fees down payment IND Project 2100043001	265	-
Accounts receivable IND Project 2000043001	324	-
Accounts receivable IND Project 2100043001	22	-
National Suppliers Down payment IND Project 2000043001	-	65
Accounts Receivable Private Funds	-	9.984
Accounts Receivable SENADIS	-	1.366
Total Commercial debtors and other accounts receivable	126.923	78.859

Up to December 31st 2021 and 2020, there are no registries for Provisions due to deterioration of Accounts Receivable.

NOTE 6 – INVENTARIOS

During the 2021 exercise, the inventory corresponds to sports equipment in weights that the Corporation acquired for the use and implementation of the weightlifting discipline, a sport that consists in lifting the maximum possible weight in a bar where weight disks are placed on its ends, which determine the weight to be lifted. This group is named barbell.

ACQUISITION COST APPRAISAL	2021 M\$	2020 M\$
In-transit merchandise – Sports Equipment	530.975	-
Total Inventory	530.975	-

The weights arrived to Chile on February 28th 2022, to our DHL Warehouses in Quilicura district.

NOTE 7 - PROPERTIES, PLANTS AND EQUIPMENT

The composition of properties, plant and equipment up to December 31st 2021 and December 31st 2020 is as follows:

	Machinery, Equipment And Others M\$	Total M\$
Origin Value		
Balance on January 1st 2020	25.794	25.794
Additions	37.989	37.989
Balance on December 31st 2020	63.783	63.783
Accumulated Depreciation		
Balance on January 1st 2020	(1.650)	(1.650)
Depreciation of the Exercise	(8.051)	(8.051)
Balance on December 31st 2020	(9.701)	(9.701)
Net values		
Up to December 31st 2020	54.082	54.082

	Machinery, Equipment And Others M\$	Total M\$
Origin Value		
Balance on January 1st 2021	63.783	63.783
Additions	66.240	66.240
Balance on December 31st 2021	130.023	130.023
Accumulated Depreciation		
Balance on January 1st 2021	(9.701)	(9.701)
Depreciation of the Exercise	(10.345)	(10.345)
Balance on December 31st 2021	(20.046)	(20.046)
Net values		
Up to December 31st 2021	109.977	109.977

Up to December 31st 2021, the depreciation of the ascending exercise to MS\$10.345 (MS\$8.051 in 2020) is presented under the rubric "Amortization and Depreciation" of the Comprehensive Results Statement.

NOTE 8 – INTANGIBLE ASSETS

The composition of the intangible assets up to December 31st 2021 and December 31st 2020 is as follows:

	Commercial Rights		
	Pan American M\$	Parapan American M\$	Total M\$
Cost			
Balance on January 1st 2021	13.895.400	694.770	14.590.170
Amortization of the Exercise	-	-	-
Balance on December 31st 2021	13.895.400	694.770	14.590.170
Accumulated Amortization			
Balance on January 1st 2021	(5.558.160)	(277.908)	(5.836.068)
Amortization of the Exercise	(2.779.080)	(138.954)	(2.918.034)
Balance on December 31st 2021	(8.337.240)	(416.862)	(8.754.102)
Net values up to December 31st 2021	5.558.160	277.908	5.836.068

Commercial Rights

	Pan American M\$	Parapan American M\$	Total M\$
Cost			
Balance on January 1st 2020	13.895.400	694.770	14.590.170
Amortization of the Exercise	-	-	-
Balance on December 31st 2020	13.895.400	694.770	14.590.170
Accumulated Amortization			
Balance on January 1st 2020	(2.779.080)	(138.954)	(2.918.034)
Amortization of the Exercise	(2.779.080)	(138.954)	(2.918.034)
Balance on December 31st 2020	(5.558.160)	(277.908)	(5.836.068)
Net values up to December 31st 2020	8.337.240	416.862	8.754.102

They correspond to Rights with Panam Sports and International Paralympic Committee (IPC) for the planning and execution of the Pan American and Parapan American Games agreed in Contracts subscribed by Chile's government upon being awarded the host city of the Pan American and Parapan American Games to be performed in 2023 in Santiago de Chile. The Corporation must pay to Panam Sports and International Paralympic Committee the following obligations:

- Contract with Panam Sports obligates a payment of USD 20 million payable in 5 instalments for television, internet and radio broadcasts and the product commercialization rights. The first instalments were paid on 2019.
- Contract with International Paralympic Committee (IPC) obligates a payment of USD 1 million payable in 5 yearly instalments to cover administrative, planning and transference of knowledge costs, and commercial rights concession. The first instalments were paid on 2019.

NOTE 9 - COMMERCIAL ACCOUNTS PAYABLE AND OTHER ACCOUNTS PAYABLE

Up to December 31st 2021, and December 31st 2020 the composition of the entries that comprehend the commercial accounts payable and other accounts payable, is as follows:

	2021		2020	
	Current	Non-Current	Current	Non-Current
Tender Guarantee IND Project 2100043001	127.414	-	-	-
Accounts Payable to suppliers	109.028	-	69.129	-
Accounts Payable Projects	-	-	11.351	-
Social Laws and Payable Taxes	71.368	-	37.046	-
Personnel Vacations	118.177	-	62.002	-
Various Provisions	1.729	-	6.784	-
Severances payable	-	-	5.067	-
Documents payable IND	-	-	7.512	-
Accounts Payable (1)	3.571.050	3.571.050	2.987.208	5.974.416
Total	3.998.766	3.571.050	3.186.108	5974.416

(1) Up to December 31st 2021, the balance of accounts payable for M\$ 7.142.100 corresponds to the instalments payable due to the contracts with Panam Sports and International Paralympic Committee (IPC) detailed in Note 9. The amount corresponds to US\$8.400.000 at an exchange rate of \$850.25. The payments performed in the year were US\$4.000.000 to Panam and US\$200.000 to IPC, equivalent to M\$3.460.324.

NOTE 10 – OTHER NON-FINANCIAL LIABILITIES

Up to December 31st 2021, and December 31st 2020 the composition of the entries that comprehend the other non-financial liabilities is as follows:

	2021 M\$	2020 M\$
Incomes from transference agreement Public Funds	10.376.871	6.197.196
Executed budget	(6.828.520)	(5.170.557)
Budget to be Executed up to December 31st (1)	3.548.351	1.026.639

(1) Yearly, the Corporation must return to the National Sports Institute the amounts not spent based on the deposits the IND has performed. The composition of the balance corresponds to the cash balance minus the accounts payable and expenses provisions performed in the project 2021. Up to 12/31/2021 the Corporation still has not closed the 2021 agreement, the extraordinary 2021 agreement and the National Disability Fund 2021 agreement. Due to this, a non-financial current liability was generated with the balance that will be used for said projects. The closing of all the agreements for the 2021 year are performed on 03/31/2022.

NOTE 11 - GAINS TAX AND DEFERRED TAX

a) Income Tax

As established in Note 3.6, the incomes from contributions received from the National Sports Institute (IND), are exempt from income tax. The Corporation will be subject to taxed if it generates income classified in the first category of the Income Law. During the 2021 year, the Corporation did not generate income classified in said category.

b) Deferred taxes

The Corporation has not registered an asset by deferred taxes since it is not expected to generate tax incomes in the future.

NOTE 12 – CONTRIBUTIONS AND DONATIONS

Up to December 31st 2021 and December 31st 2020, the composition of Corporation's income is as follows:

	2021 M\$	2020 M\$
Income by Public Transference (IND)	6.453.565	6.148.196
Income by Public Transference (IND) extraordinary agreement	3.885.806	-
Income by Public Transference (SENADIS)	37.500	49.000
Income by Private Transference	83.795	48.072
Budget executed agreement 2020	1.026.638	-
- Budget to be executed agreement IND 2020 (1)	-	(1.026.639)
- Budget to be executed agreement IND 2021 (1)	(2.980.536)	(10.198)
- Budget to be executed Extraordinary agreement IND 2021 (1)	(530.982)	-
- Budget to be executed agreement Senadis (1)	(36.833)	-
- Income returns to IND Project 2000043001 (2)	(667)	(7.522)
Total Contributions and donations	7.938.286	5.200.909

(1) Up to the end of 2021, the amounts corresponding to the yearly agreement have not been returned to the National Sports Institute. The balance to be executed in accordance with the corporate budgeted is MS\$2.980.536. Likewise, there is an extraordinary agreement with IND that has not been closed up to 12/31/2021 corresponding to be executed by corporate budget MS\$530.982. It is stated here that the closing of both agreements is on 12/31/2022. Lastly, there is a balance to be executed from the Senadis 2021 agreement for an amount of MS\$36.833. The total balance amount to be executed from the aforementioned projects is MS\$3.548.351, which is presented under the rubric Other non-financial liabilities in the Financial Situation Statement.

(2) A return of MS\$667 due to the closing of the Senadis 2020 agreement, accounting year 2021, corresponding to an amount not used during the period.

NOTE 13 – OPERATIONAL COSTS

Up to December 31st 2021 and December 31st 2020, the operational costs are detailed as follows:

	2021 M\$	2020 M\$
Salaries and labour fees	2.502.086	1.297.670
Travel expenses	8.861	1.380
Transport	38.344	4.529
Leases	369.296	224.972
Events, communications and promotion expenses	201.205	177.243
Expert advisory service	594.163	209.030
Office expenses	178.162	31.716
General expenses	59.422	5.801
Total Operational Cost	3.951.539	1.952.341

NOTE 14 – AMORTIZATION AND DEPRECIATION

Up to December 31st 2021 and December 31st 2020, the amortization and depreciation expenses are as follows:

	2021 M\$	2020 M\$
Depreciation	10.345	8.051
Amortization	2.918.034	2.918.034
Total Depreciation and Amortization	2.928.379	2.926.085

NOTE 15 – EXCHANGE DIFFERENCE

Up to December 31st 2021 and December 31st 2020, the exchange difference is detailed as follows:

	2021 M\$	2020 M\$
Exchange difference	(1.682.846)	496.123
Total	(1.682.846)	496.123

Up to December 31st 2021 and December 31st 2020, the exchange difference arises from the accounts payable that are originated in US dollar currency and were exchanged to the closing exchange rate in accordance with the central bank for the preparation of the financial statements.

NOTE 16 – CONTINGENCY LIABILITIES AND COMMITMENTS

a) Lawsuits

The Administration and legal advisors estimate that there are no contingencies up to 12/31/2021.

NOTE 17 – RISK NOTE

In relation to the impact of COVID-19 in the results of the financial statements we can comment the following:

- There was no impact on the sales, since the planned agreement with Cervecería de Chile sponsor; Concha y Toro Winery as sponsor was executed in accordance with the 2021 budget with no modifi-

cations. Also, a new 2022 sponsorship agreement was opened with Iberoamericana Chile ADN Radio and Rexona.

- The Corporation took every sanitary measure to be able to work on-site and through telecommuting.
- The Games will be executed with or without public on 2023 independently of the situation the country might be facing due to future quarantines or established capacities, since it is already established in the government plan.

NOTE 18 – FACTS OCCURRED AFTER THE EXERCISE BEING INFORMED

On March 22nd 2022, the Corporation renewed the Board, being integrated by the

following members:

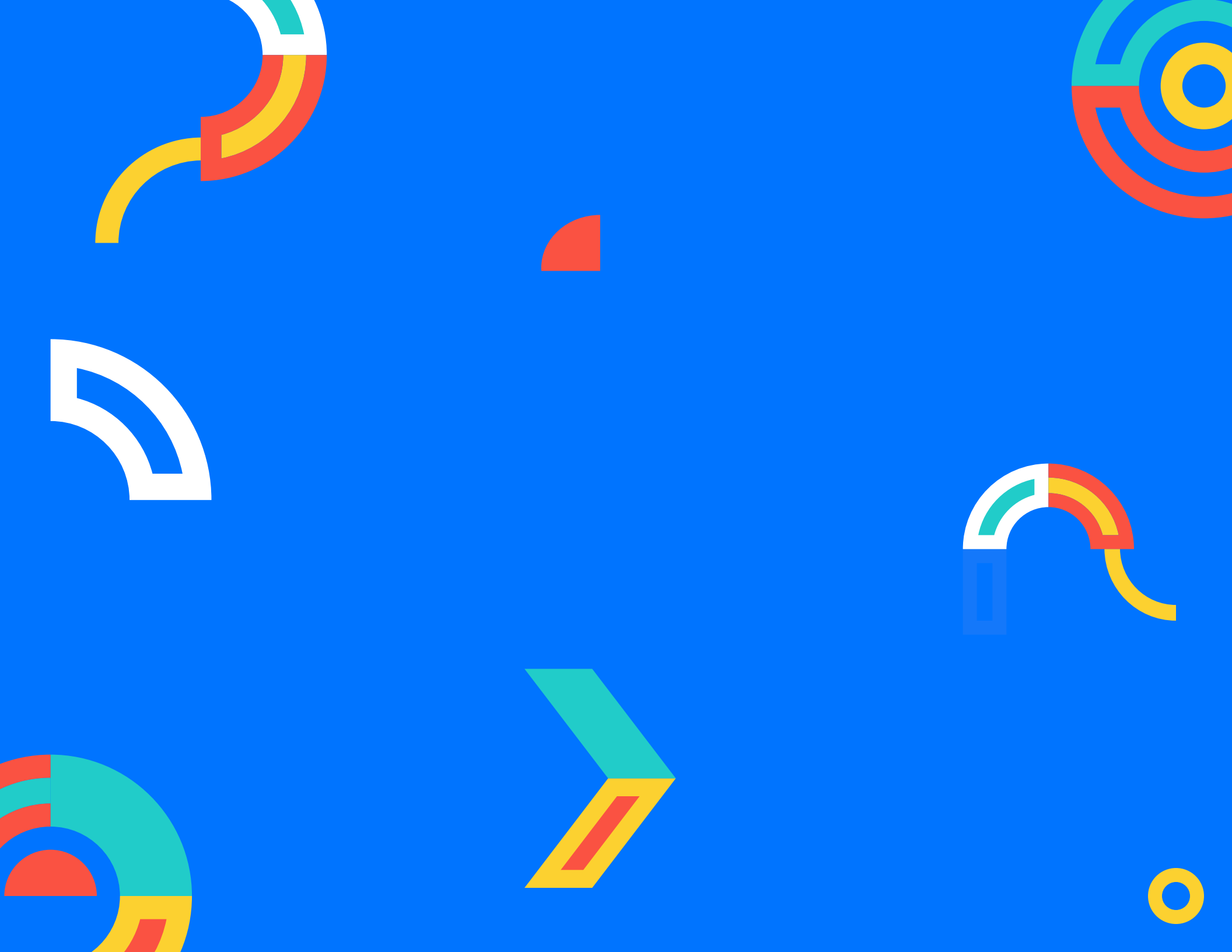
- 1.- **President:** Alexandra Benado
- 2.- **Vice-president:** Miguel Ángel Mujica
- 3.- **Secretary:** Aquiles Gómez
- 4.- **Board Member:** Sebastián Villavicencio
- 5.- **Board Member:** Blanca Durán
- 6.- **Board Member:** Cáterin Bravo

CEO Stgo2023: Mrs. Gianna Cunazza

The Board Treasurer position is empty until the complete renewal of the Board of Directors.

Up to the issuing date of the present financial statements, there are no other facts occurred after that may affect significantly the amount contained herein, nor the interpretation of the data.







Santiago 2023

Pan Am | Parapan Am Games

